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EXTRAORDINARY

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HOUSING & URBAN DEVELOPMENT DEPARTMENT

NOTIFICATION

The 8th October, 2015

No.26494-HUD-13-UT-65-SCH-17-0002/2015/HUD.—Consequent upon transformation of Sambalpur Municipality into Municipal Corporation with merger of two Urban Local Bodies, i.e. Burla NAC and Hirakud NAC, Government have been pleased to partially modify the notification issued vide No.16525/HUD., dated the 13th May, 2013 and subsequent corrigendum No.23759/HUD., dated the 26th July, 2013 to the said notification for setting up of Western Odisha Urban Transport Services Limited (WOUTSL), a Special Purpose Vehicle (SPV) to oversee the operation of City Bus Services in Sambalpur-Bargarh-Jharsuguda urban cluster.

Para. 1 :

The Western Odisha Urban Transport Service Limited (WOUTSL) is reconstituted with the following Directors:

(i)	Revenue Divisional Commissioner, Sambalpur	Director & Chairperson
(ii)	Collector, Sambalpur	Director & Vice Chairperson
(iii)	Collector, Jharsuguda	Director
(iv)	Collector, Bargarh	Director
(v)	Mayor, Sambalpur Municipal Corporation	Director
(vi)	Superintendent of Police, Sambalpur	Director
(vii)	Superintendent of Police, Jharsuguda	Director
(viii)	Superintendent of Police, Bargarh	Director
(ix)	Commissioner, Sambalpur Municipal Corporation	Director
(x)	Deputy Commissioner, SMC, Sambalpur	Director
(xi)	Secretary, Sambalpur Development Authority	Director
(xii)	Chairperson, Jharsuguda Municipality	Director
(xiii)	Chairperson, Bargarh Municipality	Director

(xiv) Representative, Housing & Urban Development Department, Government of Odisha. Director

(xv) Representative of Commerce & Transport Department Government of Odisha Director

Para 2:

The SPV will be incorporated as Joint Venture of the Sambalpur Municipal Corporation, Sambalpur Development Authority, Jharsuguda Municipality and Bargarh Municipality with following shareholding.

(i) Sambalpur Municipal Corporation ... 40%

(ii) Sambalpur Development Authority ... 27%

(iii) Jharsuguda Municipality ... 16.5%

(iv) Bargarh Municipality ... 16.5%

Para 3 :

The initial Authorised and Paid-up share capital of the SPV is ` 1,50,00,000/- (rupees one crore and fifty lakh) consisting of 15,00,000 equity shares of Rs. 10.00 each.

Para 6 :

The following persons/entities shall be the subscribers to the Memorandum and Articles of Association of the SPV.

Sl. No.	Name of Subscriber	No. of Equity Shares to be taken
(1)	(2)	(3)
(i)	Sambalpur Municipal Corporation	5,99,997
(ii)	Sambalpur Dev. Authority	3,99,999
(iii)	Jharsuguda Municipality	2,50,000
(iv)	Bargarh Municipality	2,50,000
(v)	RDC, Sambalpur	1
(vi)	Collector, Sambalpur	1
(vii)	Commissioner, Sambalpur Municipal Corporation	1
(viii)	Secretary, Sambalpur Dev. Authority	1
Total		15,00,000

By Order of the Governor

G. MATHI VATHANAN
Commissioner-cum-Secretary to Government